

Home Energy Loan Comparison



#	Feature	Loan 1	Loan 2	Loan 3	Loan 4	PACE
1	Interest Rate	Fixed 5.99% APR	Fixed 5.99% APR	Fixed 4.99% APR	Fixed 4.99% APR	Fixed 4.99% APR
2	Loan Amount	\$1,000 to \$4,000	\$1,000 to \$7,500	\$1,000 to \$7,500	\$1,000 to \$15,000	\$6,500 to \$15,000
3	Minimum Credit Score	580	620 if salaried or fixed income 660 if self-employed >2 yrs 700 if self-employed <2 yrs	640 if salaried or fixed income 680 if self-employed >2 yrs 720 if self-employed <2 yrs	680 if salaried or fixed income 720 if self-employed < 2 yrs	No
4	Maximum Debt-To-Income Ratio	70%	55%	45%	50%	50%
5	Loan Terms	3, 5, and 10 years	3, 5, and 10 years	3, 5, and 10 years	3, 5, and 10 years	5, 10, and 15 years
6	Bankruptcy, Foreclosure, Repossession	None in last 5 years	None in last 7 years	None in last 5 years	None in last 7 years	Must be fully discharged. No outstanding reverse mortgages, default mortgages foreclosure or delinquency
7	Application Fee	None	None	None	None	None
8	Origination Fee	None	None	None	None	None
9	Closing Fee	None	None	None	None	None
10	Prepayment Fee	None	None	None	None	None
11	Mortgage Lien	None - not secured	None - not secured	None - not secured	None - not secured	Junior to primary mortgages and existing liens
12	Minimum Project Work Scope	Any residential upgrade eligible for an Efficiency Maine rebate				
13	Optional Work Scope	Prerequisites for above upgrades (e.g., health & safety) not to exceed 25% of the loan				
14	Maximum Loan as % of Homeowner Equity	None required	None required	None required	None required	100%
15	Availability	Statewide	Statewide	Statewide	Statewide	Town Specific
16	Transferrable Upon Sale Of Home	No	No	No	No	Yes
17	Taxes and Sewer Charges	No	No	No	No	Must be current
18	Loan Advance	No	No	No	No	30% up to \$5,000 released to contractor 3 days after closing. Remaining balance paid once project is complete

Other underwriting criteria may apply. Details subject to change without notice.

as of 10/12/18